

FOR IMMEDIATE RELEASE

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DOW TECHNOLOGIES ANNOUNCES THE ACQUISITION OF TECH SOURCE DISTRIBUTORS

Acquisition of Philadelphia Based Distributor Expands Position in the Mid-Atlantic

TAMPA, Fla. (March 31, 2022) – DOW Technologies, the leading independently owned technology distributor, announced today the acquisition of Montgomeryville, PA based Tech Source Distributors. DOW has acquired certain assets and will continue to operate out of the current Tech Source location.

The parties will complete the acquisition at the end of day Thursday, March 31st. DOW will be closed at the Montgomeryville location on Friday, April 1st to complete acquisition activities, and will reopen for business Monday, April 4th. This acquisition brings new customers and new vendors to DOW, while strengthening DOW's position in the Mid-Atlantic territory.

"We are excited to welcome the Tech Source customers," stated president & ceo John Yodzis. "We believe that our service, support, and dealer programs make it easier for integrators to do business, and our team is ready to show our new customers the DOW difference. We have a great growth opportunity in front of us and want to thank our key vendor partners for their support, as well as the whole Tech Source team for their dedication to the Mid-Atlantic market."

"We appreciate DOW's commitment to the custom integration channel and believe our customers are in good hands going forward," stated Tech Source president & ceo Brett Neiderman.

"This acquisition, and the recognition from the recently announced CE Pro awards, demonstrates our team's continued growth in, and commitment to, the industry," added executive chairman Chip Yodzis. "We pride ourselves on 60 plus years of dedication to our customers, which will continue with our Tech Source customers. Welcome to the DOW Technologies family."

To learn more about DOW Technologies, please visit www.dowtechnologies.com or call 1.800.627.2900.

About DOW Technologies:

Headquartered in Tampa, Fla., DOW Technologies is one of the largest independently owned and operated technology distributors servicing independent retailers in the United States for 63 years. With eight locations serving Alabama, Arizona, Arkansas, Delaware, Florida, Georgia, Kansas, Louisiana, Maryland, Mississippi, Missouri, Nevada, New Jersey, New Mexico, New York, North Carolina, Oklahoma, Pennsylvania, South Carolina, Tennessee, Texas, Puerto Rico, the US Virgin Islands, Virginia, and Washington, D.C., DOW Technologies focuses on distributing products and technologies that enhance lives at home, at work and on the road.

DOW Technologies' areas of business include:

- Car Audio/Video
- Broadband
- Surveillance
- Commercial Audio/Video
- Custom Integration/Consumer Electronics
- Satellite & Terrestrial Television
- Marine Audio and Accessories
- UCaaS

About Tech Source Distributors:



PRESS RELEASE

Tech Source Distributors is your complete source in the Mid Atlantic for Audio, Video and Custom Installation products and solutions. As the Mid Atlantic member of the Catalyst AV Group, a national group of distributors, we have access to some of the finest products in the industry.

Tech Source offers top quality, high performance products and help in all areas of sales, marketing, and system design. Knowledgeable, helpful sales professionals are here to support you. There are product specialist /tech support people on staff for your assistance.

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